

Message Text

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64

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 OMB-01 /061 R

66616

DRAFTED BY XMB:DWRENGERS

APPROVED BY FB/IFD/ODF:RASWART

XMB:EJO'CONNOR

XMB:DOBEIM

ARA/MEX:GFALK (INFO)

----- 052904

O 072209Z NOV 75

FM SECSTATE WASHDC

TO AMEMBASSY MEXICO IMMEDIATE

UNCLAS STATE 264608

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: EXIMBANK FINANCING FOR HYLSA DE MEXICO

1. EXIMBANK AUTHORIZED A DOLS 4,500,000 CREDIT TO HYLSA DE MEXICO (HYLSAMEX) TO FINANCE 45 PERCENT OF THE DOLS 10,000,000 U.S. COSTS OF GOODS AND SERVICES REQUIRED FOR CONSTRUCTION OF A 1,500 M/T/D SPONGE IRON PLANT AT XOXTLA, STATE OF PUEBLA.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OR DOLS 1,000,000 OF THE COSTS. THE REMAINING 45 PERCENT OR DOLS 4,500,000 WILL BE EXTENDED BY COMMERCIAL BANKS WITHOUT EXIMBANK'S GUARANTEE. REPAYMENT TO BE MADE SEMI-ANNUALLY OVER A PERIOD OF SIX YEARS BEGINNING AUGUST 10, 1977.

3. REQUEST EMBASSY ADVISE HYLSAMEX OF THIS ACTION, WHICH WILL BE DETAILED IN A LETTER TO THE BORROWER.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION
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BE WITHHELD.

KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORTS, FINANCE, STEEL PLANTS
Control Number: n/a
Copy: SINGLE
Draft Date: 07 NOV 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE264608
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Document Unique ID: 00
Drafter: DWRENGERS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1975/newtext/t19751166/aaaachko.tel
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Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 20 NOV 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <20 NOV 2003 by chicheje>; APPROVED <10 FEB 2004 by GolinoFR>
Review Markings:

Margaret P. Grafeld
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EO Systematic Review
06 JUL 2006

Review Media Identifier:
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Review Withdrawn Fields: n/a
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TAGS: EFIN, US, MX, HYLSA
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